

# Financial statements

continued

## Glossary

Set out below is a guide to commonly used financial, industry and Group related terms in the Annual Report and Accounts. These are not precise definitions and are included to provide readers with a guide to the general meaning of the terms.

### AGM

Annual General Meeting

### APTA

American Public Transportation Association

### ASE

National Institute for Automotive Service Excellence, a US non-profit organisation promoting excellence in vehicle repair

### BAYE

Buy As You Earn

### The Board

The Board of Directors of the Company

### CAF

Construcciones y Auxiliar de Ferrocarriles, a Spanish train manufacturer

### CARES Act

Coronavirus Aid, Relief, and Economic Security Act; the US economic relief package signed into law on 27 March 2020

### CGU

Cash Generating Unit

### CO<sub>2</sub>(e)

Carbon dioxide equivalent, allowing other greenhouse gas emissions to be expressed in terms of carbon dioxide based on their relative global warming potential. Usually expressed as per kilometre or per passenger kilometre

### Company

FirstGroup plc, a company registered in Scotland with number SC157176 whose registered office is at 395 King Street, Aberdeen AB24 5RP

### Coronavirus

Coronavirus disease (COVID-19) is an infectious disease caused by a newly discovered coronavirus

### CPI

Consumer price index, an inflation measure that excludes certain housing-related costs

### CPT

Confederation of Passenger Transport UK

### Defra

Department for Environment, Food and Rural Affairs (UK Government)

### DfT

Department for Transport

### Dividend

Amount payable per ordinary share on an interim and final basis

### EABP

Executive Annual Bonus Plan

### EBITDA

Earnings before interest, tax, depreciation and amortisation, calculated as adjusted operating profit less capital grant amortisation plus depreciation

### EBT

Employee benefit trust

### EPS

Earnings per share

### GHG

Greenhouse gas emissions

### GPS

Global positioning system

### Group

FirstGroup plc and its subsidiaries

### GWR

Great Western Railway franchise

### IAS

International Accounting Standards

### IFRS

International Financial Reporting Standards

### KPIs

Key performance indicators, financial and non financial metrics used to define and measure progress towards our strategic objectives

### LBG

London Benchmarking Group, an organisation that has created a framework for measuring community impact

### LGPS

Local Government Pension Scheme

### Like-for-like revenue

Revenue adjusted for changes in the composition of a divisional portfolio, holiday timing, severe weather and other factors, for example engineering possessions in First Rail, that distort the period-on-period trends in our passenger revenue businesses

### Local authority

Local government organisations in the UK, including unitary, metropolitan, district and county councils

### LTIP

Long-Term Incentive Plan

### NSC

National Safety Council

### Net cash flow

Net cash inflow is described in the table shown on page 184 of the Financial review

### Net debt

The value of Group external borrowings excluding the fair value adjustment for coupon swaps designated against certain bonds, excluding accrued interest, less cash balances

### Network Rail

Owner and operator of Britain's rail infrastructure

### NOx

A generic term for the nitrogen oxides that are most relevant for air pollution

### NSTA

National School Transportation Association

**Ordinary shares**

FirstGroup plc ordinary shares of 5p each

**PLC**

Public limited company

**PMs**

Particulate matter, which is emitted during the combustion of fuel; a source of air pollution

**PPE**

Personal Protective Equipment

**PPM**

The UK rail industry's Public Performance Measure (punctuality and reliability). Trains are punctual if they arrive at their destination, having made all timetabled stops, within five minutes of scheduled time for London and South East and regional/commuter services and ten minutes for long distance trains

**RCF**

Revolving credit facility

**RDG**

Rail Delivery Group

**Road divisions**

Combines First Student, First Transit, Greyhound, First Bus and Group items

**ROCE**

Return on capital employed is a measure of capital efficiency and is calculated by dividing adjusted operating profit after tax by all year end assets and liabilities excluding debt items

**SAV**

Shared Automated Vehicles are low-speed driverless vehicles that are shared between multiple users

**SAYE**

Save As You Earn

**SECR**

Streamlined Energy and Carbon Reporting regulations, which took effect on 1 April 2019

**SWR**

South Western Railway franchise

**TfL**

Transport for London, the local government organisation responsible for most aspects of London's transport system

**TNC**

Transportation Network Companies provide users with transportation through online or digital platforms that connect them with drivers

**TOC**

Train operating company

**TPE**

TransPennine Express rail franchise

**TSR**

Total shareholder return, the growth in value of a shareholding over a specified period assuming that dividends are reinvested to purchase additional shares



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